

PRIVACY STATEMENT

VERSION CONTROL

Version	Date	
1.0	25.05.2018	Privacy Statement of Skanestas Investments Limited
2.0	13.02.2020	Privacy Statement of Skanestas Investments Limited
3.0	08.12.2023	Privacy Statement of Skanestas Investments Limited
4.0	03.06.2026	Privacy Statement of Skanestas Investments Limited

Skanestas Investments Limited (the “Company”) is a Cyprus Investment Firm (“CIF”) that was incorporated and is operating as a private, limited liability company, with registration number HE322788, having its registered office and head offices at Arch. Makariou III, 226, Limassol 3030, Cyprus. The Company is licensed by the Cyprus Securities and Exchange Commission with license number 251/14.

If you have any questions, need clarifications or want more details about how we use your personal information, you can contact the **Company’s Data Protection Officer** at tel. +357 25 370 221 email info@skanestas.com.

The Company is committed to protecting your privacy and handling your data in an open and transparent manner. The personal data that we collect and process depend on the service or product requested and agreed in each case. It is thus related with the necessity of the specific personal data to be used for the execution of our contract or/ and because of other legislation, regulation or European directives that the Company is obliged to comply with and that they will not be used for any other purpose, unless you give your consent (see section C below).

For the purposes of this statement, personal data shall mean any information relating to an individual (natural person) with which he is being, or may be, identified and which includes, for example, the name, address, date of birth, or identification/passport number.

In this privacy statement, your data is sometimes called “personal data” or “personal information”. We may also sometimes collectively refer to handling, collecting, protecting and storing your personal data or any such action as “processing” such personal data.

This Privacy Statement:

- provides an overview of how the Company collects and processes your personal data and informs you about your rights under the EU General Data Protection Regulation (“GDPR”) (Regulation EU 2016/679) and the Cypriot legislation for data protection, as applicable from time to time,
- is directed to natural persons who are either current or potential clients of the Company, or are authorised representatives, officers, shareholders or beneficial owners of legal entities or of natural persons which/who are current or potential clients of the Company,
- is directed to natural persons who had such a business relationship with the Company in the past,
- contains information about when we share your personal data with other third parties (for example, the regulators, our service providers or suppliers).
- **Version 4** updates information on Job Applicants.

The Company falls under the scope of the GDPR, the General Data Protection Regulation (EU) 2016/679 which applies from 25th May 2018. This Privacy Statement as well as a number of internal policies and procedures of the Company are designed by us to protect your personal data we hold and comply with the GDPR.

A. What personal data we process and where we collect it from

We collect and process different types of personal data which we receive from our clients (potential and current) in person or via their representative or via our associates, in the context of our business relationship.

We may also collect and process personal data which we lawfully obtain not only from you but from other entities or other third parties e.g. companies that introduce you to us, or entities that provide information for regulatory compliance (due diligence).

We may also collect and process personal data from publicly available sources (e.g. the Department of Registrar of Companies and Official Receiver, commercial registers, the internet), which we lawfully obtain and we are permitted to process.

If you are a prospective client or an authorised representative, officer, shareholder or beneficial owner of a legal entity or of a natural person which/who is a prospective client, the relevant personal data which we collect may include:

Name, address, contact details (telephone, fax, email), identification data, date of birth, place of birth (city and country), if you hold/held a prominent public function (for PEPs), tax identification number, tax residency and other FATCA/CRS info (US Foreign Account Tax Compliance Act /EU Common Reporting Standard), national identification according to your nationality for MiFID II purposes, authentication data (e.g. signature).

When we agree to provide products and services to you or the legal entity you represent or beneficially own, then, in the context of the provision of investment services additional personal data will be collected and processed which may include:

Current income and expenses, profession, current employment position, other professional activities (e.g. as per corporate certificates of directors/shareholders), property ownership and personal debts, personal investments and income from investments, number of dependents, other banking relationship details, tax residence and tax ID, data from entities that provide information for regulatory compliance, knowledge and experience with shares and other financial instruments (complex and non-complex), investment strategy and scope, risk appetite, personal investment portfolio, personal objectives, recorded conversations, orders and minutes of meetings.

B. Whether you have an obligation to provide us with your personal data

In order that we may be in a position to proceed with a business relationship with you and provide you with investment and/ or ancillary services (MiFID II), you must provide your personal data to us which are necessary for the required commencement and execution of a business relationship and the performance of our contractual obligations. We are furthermore obliged to collect such personal data given the provisions of the anti-money laundering law which require that we verify your identity before we enter into a contract or a business relationship with you or the legal entity for which you are the authorized representative, officer or owner. You must, therefore, provide us at least with your identity card/passport, your full name, and your residential address so that we comply with our statutory obligation as mentioned above.

We note that if you do not provide us with the required data, then we will not be allowed to commence or continue our business relationship either to you as an individual or as the authorized representative, officer or owner of a legal entity.

C. Why we process your personal data and on what legal basis

As mentioned earlier we are committed to protecting your privacy and handling your data in an open and transparent manner and as such we process your personal data in accordance with the GDPR and the Cypriot legislation for data protection for one or more of the following reasons:

a. For the performance of a contract

We process personal data in order to provide investment and ancillary services based on contracts with our client but also to be able to complete our acceptance procedure so as to enter into a contract with prospective clients.

The purpose of processing personal data depends on the requirements for each service or product and the contract terms and conditions provide more details of the relevant purposes.

b. For compliance with a legal obligation

There are a number of legal obligations emanating from the relevant laws to which we are subject as well as statutory requirements, e.g. the Money Laundering Law, the Investment Services Law, Tax laws. There are also various supervisory authorities whose laws, directives and regulations we are subject to e.g. the Cyprus Securities and Exchange Commission. Such obligations and requirements impose on us necessary personal data processing activities for identity verification, compliance with court decisions/ court orders, tax law or other reporting obligations and anti-money laundering controls.

c. For the purposes of safeguarding or servicing legitimate interests

We process personal data so as to safeguard the legitimate interests pursued by us or by a third party. A legitimate interest is when we have a business or commercial reason to use your information. But even then, it must not unfairly go against what is right and best for you. Examples of such processing activities include:

- Means and processes undertaken to provide for the security of the Company's IT and systems, preventing potential crime, asset security, admittance controls and anti-trespassing measures.
- Company risk management.
- Sharing your personal data for the purpose of updating/verifying your personal data in accordance with the relevant anti-money laundering compliance framework.
- Initiating legal claims and preparing our defense in litigation procedures.

d. For other reasons, provided you have given your consent

Provided that you have given us your specific consent for processing (other than for the reasons set out hereinabove) then the lawfulness of such processing is based on that consent. You have the right to revoke consent at any time. However, any processing of personal data prior to the receipt of your revocation will not be affected. This may cover the provision of promotional material for services.

D. Who receives your personal data

In the course of the performance of our contractual and statutory obligations your personal data may be provided to various departments within the Company. Various service providers and suppliers may also receive your personal data so that we may perform our obligations. Such service providers and suppliers enter into contractual agreements with us by which they observe confidentiality and data protection according to the Cypriot legislation of data protection and GDPR.

It must be noted that we may disclose data about you for any of the reasons set out hereinabove, or if we are legally required to do so, or if we are authorized under our contractual and statutory obligations or if

you have given your consent. All data processors appointed by us to process personal data on our behalf are bound by contract to comply with the GDPR provisions.

Under the circumstances referred to above, **recipients of personal data may be**, for example:

- Supervisory and other regulatory and public authorities, inasmuch as a statutory obligation exists. Some examples are the Cyprus Securities and Exchange Commission, the income tax authorities.
- Other investment firms, management companies and depositaries, such as Custodians, Depositaries, Exchanges.
- According to our procedures for combating money laundering and financing of terrorism, the entities that provide information on regulatory compliance
- External legal consultants.
- Auditors and accountants.
- File storage companies, archiving and/or records management companies.
- Companies that developed the Company's systems, companies who assist us with the effective provision of our services to you by offering technological expertise, solutions and support and facilitating trading.

E. Transfer of your personal data to a third country or to an international organisation

Your personal data may be transferred to third countries (i.e., countries outside the European Economic Area) in cases such as the transmission and/or execution of your investment orders, the transfer of financial instruments (receipt or delivery), where such transfer is required by law (e.g., reporting obligations under tax law), or where you have given your consent to such transfer.

Processors in third countries are required to comply with European data protection standards and to provide appropriate safeguards for the transfer of your personal data in accordance with Article 46 of the GDPR.

F. To what extent there is automated decision-making, including the set-up of a profile

In general, in establishing and carrying out a business relationship, we do not use any automated decision-making. We may process some of your data automatically, with the goal of assessing certain personal aspects (profiling), in order to enter into or perform a contract with you, which are carried out in the context of combating money laundering and fraud. An account may be detected as being used in a way that is unusual for you or your business. These measures may also serve to protect you.

G. How long we keep your personal information for

We will keep your personal data for as long as we have a business relationship with you (as an individual or in respect of our dealings with a legal entity you are authorized to represent or are beneficial owner).

Once our business relationship with you has ended, we may retain your personal data for **up to ten (10) years**.

We may retain your personal data for a longer period where required by applicable law or regulatory obligations, or where such retention is necessary for the establishment, exercise, or defense of legal claims.

For prospective clients (including authorized representatives, officers, or beneficial owners of a prospective corporate client), we will retain personal data for six (6) months from the conclusion of communications that do not result in the opening of an account with the Company.

H. Your data protection rights

You have the following rights in terms of your personal data we hold about you:

- **Receive access** to your personal data. This enables you for example to receive a copy of the personal data we hold about you and to check that we are lawfully processing it. In order to receive such a copy you can contact the Company's Clients' Service division.
- **Request correction (rectification) of the personal data we hold about you.** This enables you to have any incomplete or inaccurate data we hold about you corrected.
- **Request erasure of your personal information.** (known as the 'right to be forgotten') This enables you to ask us to erase your personal data where there is no good reason for us continuing to process it.
- **Object to processing of your personal data** where we are relying on a legitimate interest and there is something about your particular situation which makes you want to object to processing on this ground. If you lodge an objection, we will no longer process your personal data unless we can demonstrate compelling legitimate grounds for the processing which override your interests, rights and freedoms.
- **Request the restriction of processing** of your personal data. This enables you to ask us to restrict the processing of your personal data, i.e. use it only for certain things, if:
 - it is not accurate, until its correctness is verified,
 - it has been used unlawfully but you do not wish for us to delete it,
 - it is not relevant any more, but you want us to keep it for use in possible legal claims,
 - you have already asked us to stop using your personal data but you are waiting us to confirm if we have legitimate grounds to use your data.
- **Request to receive a copy** of the personal data concerning you in a format that is structured and commonly used and transmit such data to other organisations. You also have the right to have your personal data transmitted directly by ourselves to other organisations you will name (known as the right to data portability).
- **Withdraw the consent that you gave us** with regard to the processing of your personal data at any time. Note that any withdrawal of consent shall not affect the lawfulness of processing based on consent before it was withdrawn or revoked by you.

To exercise any of your rights, or if you have any other questions about our use of your personal data please contact the Company's Clients' Service division.

Right to lodge a complaint

If you have exercised any or all of your data protection rights and still feel that your concerns about how we use your personal data have not been adequately addressed by us, you have the right to the Company's Clients' Service division. You also have the right to submit a complaint to the **Office of the Commissioner for Personal Data Protection**: Kypranoros 15, Nicosia 1682, Cyprus, P.O. Box 23378, CY-1682 Nicosia, Tel.+357 22 818 456, Fax +357 22 304 565, commissioner@dataprotection.gov.cy, website <http://www.dataprotection.gov.cy/>.

I. Job Applicants

If you submit your CV, resume or other application materials through the contact form available on our website, we will process your personal data for the purpose of assessing your suitability for current or future employment opportunities within our company and managing the recruitment process.

The categories of personal data processed may include your name, contact details, professional experience, education, qualifications, references, information contained in your CV and any other

information you choose to provide.

The legal basis for processing your personal data is Article 6(1)(b) of the GDPR, namely taking steps at your request prior to entering into an employment contract. Where we wish to retain your application documents for consideration for future vacancies after the completion of the recruitment process, we will do so based on your consent pursuant to Article 6(1)(a) GDPR, which you may withdraw at any time by contacting us at info@skanestas.com.

Your personal data may be accessed by employees involved in the recruitment process and, where necessary, by external service providers acting on our behalf under appropriate contractual safeguards.

If your application is unsuccessful, we will retain your personal data only for as long as necessary to comply with applicable legal obligations and/or for safeguarding our legitimate interests or in case your consent is obtained. Unless a longer retention period is required by law or you have consented to inclusion in our candidate database for future opportunities, your application data will be deleted within 12 months after the completion of the recruitment process.

You have the right to request access to your personal data, rectification or erasure of your data, restriction of processing, to object to processing where applicable, and to lodge a complaint with the competent supervisory authority. To exercise your rights, please contact us at info@skanestas.com.

J.About cookies our website uses

We inform you that our website uses cookies. These are small files stored on your device by a website you visit to enable you to perform certain functions on this website and regulate its contents to your preference. Cookies can store data on pages, which you have provided key information for (e.g. when you click on links or enter data) but only once you are asked and you consent to the storage of this information. In general, cookies enhance the website performance and give its users a customized web browsing experience.

Importantly, cookies cannot determine your personal identity or process your personal data if you merely visit a website.

If you do not consent to our cookies, please do not proceed with the use of our website.

Here are the types of cookies that we use:

Essential cookies

Essential cookies are required for the operation of the Company's website. These cookies allow clients to access various secured areas of the Company's website. Clients by opt to disable these cookies, this may have a negative impact on their browsing experience and in particular, they will not be able to fully access secure areas of the Company's website.

Analytical cookies

Analytical cookies may include both temporary and more persistent cookies that we use to track how you use our website and for how long. They do not carry any identifying information specific to your person but they do help us improve how we provide you with our content.

Refer to your browser's privacy settings on how you can opt-out of analytical cookies.

Functional cookies

Functional cookies record and save your choices in order to provide for a more seamless experience across our website. One way functional cookies do this is by remembering your language selection each time you visit us.

Refer to your browser's urgent privacy settings on how you can opt-out of functional cookies.

Targeting cookies are cookies that record clients visits on Company's websites, pages visited and links

followed. This information is shared with third parties such as advertising and social media websites for the provision of services such as:

- Use information about clients visits to target advertising to clients on other websites;
- Use information about clients visits in order to present clients with advertisements that might be in clients interest;
- Use information about clients visits for the purposes of matching, audience research and creation of audience segments.

K. Changes to this privacy statement

Copy of this privacy statement is available on our website and is given/ contained with the account opening documents. This privacy statement may be modified or amended from time to time.

We will notify you appropriately when we make changes to this privacy statement and we will amend the revision date stated below. You may also review the privacy statement published on our website periodically so as to be always informed about how we are processing and protecting your personal information.

03/06/2026